118th CONGRESS 1st Session **S. 305**

AN ACT

- To require the Secretary of the Treasury to mint coins in commemoration of the 250th anniversary of the United States Marine Corps, and to support programs at the Marine Corps Heritage Center.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the "250th Anniversary of
3 the United States Marine Corps Commemorative Coin
4 Act".

5 SEC. 2. FINDINGS.

6 The Congress finds the following:

7 (1) November 10, 2025, marks the 250th anni8 versary of the United States Marine Corps.

9 (2) The United States Marine Corps has, over
10 the course of its illustrious 250-year history, fought
11 gallantly in defense of the United States.

(3) The United States Marine Corps has established itself as a leading military force, always prepared for tomorrow's challenges and to contend with
the future character of war.

16 (4) The United States Marine Corps continues
17 to exemplify the warrior ethos that has made it a
18 fighting force of international repute.

19 (5) All Americans should commemorate the leg20 acy of the United States Marine Corps and recog21 nize the significant contributions the values em22 bodied in the Corps have made in protecting the
23 United States against its enemies.

(6) In 2000, Congress authorized the construction of the Marine Corps Heritage Center as a multipurpose facility for historical displays for the pub-

lic viewing, curation and storage of artifacts, re search facilities, classrooms, offices and associated
 activities consistent with the mission of the Marine
 Corps.

5 (7) On November 10, 2006, the Marine Corps 6 Heritage Center opened to the public, with exhibits 7 that share the history of the Marine Corps from 8 1775 until 1975, and with planned future exhibits 9 on modern day Marine Corps history from the end 10 of the Vietnam War through the wars in Iraq and 11 Afghanistan.

12 (8) The United States should pay tribute to the
13 250th anniversary of the United States Marine
14 Corps by minting and issuing a commemorative coin.

(9) The surcharge proceeds from the sale of a
commemorative coin, which would have no net costs
to the taxpayers, would raise valuable funding for
the continuation of educational programs of the Marine Corps Heritage Center.

20 SEC. 3. COIN SPECIFICATIONS.

(a) DENOMINATIONS.—In commemoration of the
22 250th anniversary of the United States Marine Corps, the
23 Secretary of the Treasury (hereafter in this Act referred
24 to as the "Secretary") shall mint and issue the following
25 coins:

1	(1) 5 GOLD COINS.—Not more than 50,000 5
2	coins, which shall—
3	(A) weigh 8.359 grams;
4	(B) have a diameter of 0.850 inches; and
5	(C) contain not less than 90 percent gold.
6	(2) 1 SILVER COINS.—Not more than 400,000
7	\$1 coins, which shall—
8	(A) weigh 26.73 grams;
9	(B) have a diameter of 1.500 inches; and
10	(C) contain not less than 90 percent silver.
11	(3) Half-dollar clad coins.—Not more
12	than 750,000 half-dollar coins which shall—
13	(A) weigh 11.34 grams;
14	(B) have a diameter of 1.205 inches; and
15	(C) be minted to the specifications for half-
16	dollar coins contained in section 5112(b) of title
17	31, United States Code.
18	(b) LEGAL TENDER.—The coins minted under this
19	Act shall be legal tender, as provided in section 5103 of
20	title 31, United States Code.
21	(c) NUMISMATIC ITEMS.—For purposes of sections
22	5134 and 5136 of title 31, United States Code, all coins
23	minted under this Act shall be considered to be numis-
24	matic items.

1 SEC. 4. DESIGNS OF COINS.

2	(a) Design Requirements.—The designs of the
3	coins minted under this Act shall be emblematic of the
4	250th anniversary of the United States Marine Corps.
5	(b) Designation and Inscriptions.—On each coin
6	minted under this Act there shall be—
7	(1) a designation of the value of the coin;
8	(2) an inscription of the year "2025"; and
9	(3) inscriptions of the words "Liberty", "In
10	God We Trust", "United States of America", and
11	"E Pluribus Unum".
12	(c) Selection.—The designs for the coin minted
13	under this Act shall be—
14	(1) selected by the Secretary after consultation
15	with the Commission of Fine Arts, the Commandant
16	of the Marine Corps, and the Marine Corps Heritage
17	Foundation; and
18	(2) reviewed by the Citizens Coinage Advisory
19	Committee.
20	SEC. 5. ISSUANCE OF COINS.
21	(a) QUALITY OF COINS.—Coins minted under this
22	Act shall be issued in uncirculated and proof qualities.
23	(b) PERIOD FOR ISSUANCE.—The Secretary may
24	issue coins minted under this Act only during the 1-year
25	period beginning on January 1, 2025.

1 SEC. 6. SALE OF COINS.

2 (a) SALE PRICE.—The coins issued under this Act
3 shall be sold by the Secretary at a price equal to the sum
4 of—

5 (1) the face value of the coins;

6 (2) the surcharge provided in section 7(a) with
7 respect to such coins; and

8 (3) the cost of designing and issuing the coins
9 (including labor, materials, dies, use of machinery,
10 overhead expenses, marketing, and shipping).

(b) BULK SALES.—The Secretary shall make bulksales of the coins issued under this Act at a reasonablediscount.

14 (c) Prepaid Orders.—

(1) IN GENERAL.—The Secretary shall accept
prepaid orders for the coins minted under this Act
before the issuance of such coins.

18 (2) DISCOUNT.—Sale prices with respect to pre19 paid orders under paragraph (1) shall be at a rea20 sonable discount.

21 SEC. 7. SURCHARGES.

(a) IN GENERAL.—All sales of coins issued under thisAct shall include—

(1) a surcharge of \$35 per coin for the \$5 coin;
(2) a surcharge of \$10 per coin for the \$1 coin;
and

(3) a surcharge of \$5 per coin for the half dol lar coin.

3 (b) DISTRIBUTION.—Subject to section 5134(f)(1) of
4 title 31, United States Code, all surcharges received by
5 the Secretary from the sale of coins issued under this Act
6 shall be promptly paid by the Secretary to the Marine
7 Corps Heritage Foundation and shall only be used for the
8 purposes of supporting the mission of the Marine Corps
9 Heritage Center.

(c) AUDITS.—The Marine Corps Heritage Foundation, shall be subject to the audit requirements of section
5134(f)(2) of title 31, United States Code, with regard
to the amounts received under subsection (b).

14 (d) LIMITATION.—Notwithstanding subsection (a), 15 no surcharge may be included with respect to the issuance under this Act of any coin during a calendar year if, as 16 of the time of such issuance, the issuance of such coin 17 18 would result in the number of commemorative coin pro-19 grams issued during such year to exceed the annual 2 20 commemorative coin program issuance limitation under 21 section 5112(m)(1) of title 31, United States Code (as in 22 effect on the date of the enactment of this Act). The Secretary may issue guidance to carry out this subsection. 23

1 SEC. 8. FINANCIAL ASSURANCES.

2 The Secretary shall take such actions as may be nec-3 essary to ensure that—

4 (1) minting and issuing coins under this Act
5 will not result in any net cost to the United States
6 Government; and

7 (2) no funds, including applicable surcharges, 8 are disbursed to the Marine Corps Heritage Founda-9 tion until the total cost of designing and issuing all 10 of the coins authorized by this Act (including labor, materials, dies, use of machinery, overhead expenses, 11 12 marketing, and shipping) is recovered by the United States Treasury, consistent with sections 5112(m) 13 14 and 5134(f) of title 31, United States Code.

Passed the Senate June 13, 2023.

Attest:

Secretary.

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AN ACT

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